

## Things You Should Know About Long-Term Care !

- Forty-Three percent of all Americans who turn 65 this year will eventually enter a nursing home<sup>1</sup>
- The average cost of Long-Term care is \$30,000 to \$50,000 per person per year<sup>2</sup>
- **Medicare** pays only 2% of current Long-Term Care costs. (Only skilled care and after hospitalization)<sup>3</sup>
- Forty-nine percent of all Long-Term Care costs **Paid out-of-pocket.**<sup>4</sup>
- Half of all nursing home patients are discharged within six months. However, the average length of stay for those who don't leave within six months is two and a half years<sup>5</sup>
- The 85-an-older age group will double in number by the year 2000 and the number of people who will need some form of nursing care will skyrocket within the next twenty years.<sup>6</sup>
- A person reaching age 65 in the year 2000 should have between \$50,000 and \$200,000 in savings to pay for long-Term Care.<sup>7</sup>
- A study in today's American Journal of Public Health reads cost for treating Alzheimer's disease to top \$213,000 per person.<sup>8</sup>

1 Consumer Reports , June 1991

2 Ibid

3 H.C.F.A. statistics 1985

4. Ibid

5 Ibid

6 Choice Time 1988

7 National Underwriter, June 1989

8 Houston Chronicle, August 1994