

Help us pay you faster!



We want to make doing business with us easy.

Here are some helpful tips to keep in mind when submitting New Business paperwork.

- ★ If applicable in your state, you must complete the required **product-specific training** and **state approved continuing education course** before soliciting the sale of an annuity product. New business will be rejected and returned if your required training is not completed.
- ★ Be sure to use the **correct version** of each form based on the state in which the order ticket is signed.
- ★ The signature dates **should be the same** on all forms.
- ★ If any sections are scratched out, the **client must initial the change**.
- ★ A **replacement notice** must be completed for all cases involving a replacement (only applicable in NAIC 2000 Model Replacement States).
- ★ If a separate beneficiary sheet will be submitted, it must be **dated and signed by the owner**.
- ★ For all transfer cases, please include the **transfer company's street address and phone number** on the Transfer/Rollover form.
- ★ If the new contract is funded with tax-qualified funds, and the owner is over age 70½, then the required minimum distribution (RMD) must be satisfied **prior to funds being transferred**.
- ★ If clients are submitting flexible contributions through ACH, they **must attach a voided check** with the ACH form.
- ★ The **Financial Inventory Worksheet** is required for all IRA and non-qualified cases that are \$250,000 and over. However, we recommend this form be completed for all IRA and non-qualified sales as it may be requested to **verify the suitability** of the sale.
- ★ Keep the **client information** you gather to determine suitability for the time period required by your state.
- ★ For **403(b) sales in Texas**, a copy of the Uniform Disclosure Notice must be provided to the applicant.
- ★ In accordance with state requirements, residents in Massachusetts, Minnesota, Oregon, Utah and Washington are only permitted to purchase annuity products within their resident state.
- ★ Our **overnight address** is Great American Insurance Group Tower, 301 E Fourth St., Cincinnati, OH 45202.

For the most up-to-date forms, log in to www.GAFRI.com.

Single Premium Deferred Annuity with Multiple Interest Crediting Strategies – Application

1. Owner

Primary Owner

Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 Phone _____ Sex M F
 SSN/FEIN _____ Birth date _____
 Email Address _____

Is the Owner a U.S. person? Yes No

(A U.S. person is defined as a U.S. citizen, U.S. resident alien, a U.S. domestic trust or estate, or a U.S. corporation, partnership, company or association. Additional information may be required for any non-U.S. person.)

If Owner is a trust, then the trust must be listed as the Sole Primary Beneficiary.

Joint Owner (only available for Non-Qualified contracts)

Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 Phone _____ Sex M F
 SSN/FEIN _____ Birth date _____
 Email Address _____

Relationship to Owner _____

(If not a spouse we must have the Non-Spouse Joint Owner Form completed.)

2. Annuitant (if other than Owner)

Primary Annuitant

Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 Phone _____ Sex M F
 SSN/FEIN _____ Birth date _____

Joint Annuitant (if other than Joint Owner)

Joint Annuitant (only available for Non-Qualified contracts)

Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 Phone _____ Sex M F
 SSN/FEIN _____ Birth date _____

3. Contract Information

A. Product Name Safe Return Safe Outlook

B. Purchase Payment: Amount \$ _____

- Check enclosed (check here if indirect rollover)
- Transfer
- Rollover
- 1035 Exchange

If 1035 Exchange or Transfer, from what company and policy number?

C. Tax Qualification for New Annuity

- Non-Qualified
- TSA 403(b)
- Roth 403(b)
- 457 (Owner must be employer)
- IRA
- Inherited IRA (Must include Inherited ESP form)
- Roth IRA
- SEP IRA
- SIMPLE IRA

D. Riders (Riders not available for all ages and not available in all states)

- IncomeSecureSM Rider
If this Rider is elected, you must complete Section 3B on the Strategy Selection Form.
- IncomeSustainer Plus Rider
If this Rider is elected, you must complete Section 3A on the Strategy Selection Form.
- Inheritance EnhancerSM Rider
If this Rider is elected, you must complete Section 3C on the Strategy Selection Form.

E. Brokerage ID (if applicable) _____

F. Special Requests

4. Verification of Client Identification (must complete all sections)

A. Owner

Driver's License/ State/Country: _____
 State ID Number: _____
 Passport Date Issued: _____
 Other (photo id) Exp. Date _____

Owner is an entity, legal document(s) attached (e.g. Articles of Incorporation, Trust Agreement, etc.)

B. Occupation: _____

Employer: _____

Retired Yes No

For TSA to TSA transfer cases the previous employer is required even if retired.

C. The source of funds for this transaction is: _____

D. The purpose of this transaction : _____

E. Joint Owner

Driver's License/ State/Country: _____
 State ID Number: _____
 Passport Date Issued: _____
 Other (photo id) Exp. Date _____

F. Occupation: _____

Employer: _____

Retired Yes No

For TSA to TSA transfer cases the previous employer is required even if retired.

5. Beneficiary (P-Primary, C-Contingent)

If the beneficiary listed below is not designated as a Primary or Contingent beneficiary, it will automatically default to a Primary designation. All shares will be divided equally unless otherwise noted in the space provided.

*List additional beneficiaries on the Additional Beneficiary Designation Form. Share/Percentage must equal 100%. If beneficiary is a trust, list the name of the trust, name(s) of the current trustee(s), and trust agreement date, **AND provide copies of the first page and signature page of the trust.** If the owner of the contract applied for is a trust, the trust must be designated as the primary beneficiary.*

P C Share/Percentage _____ %
 Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 SSN _____ Relationship _____
 Birth date _____ Phone _____

P C Share/Percentage _____ %
 Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 SSN _____ Relationship _____
 Birth date _____ Phone _____

P C Share/Percentage _____ %
 Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 SSN _____ Relationship _____
 Birth date _____ Phone _____

P C Share/Percentage _____ %
 Name _____
 Address _____
 City _____ State _____
 Country _____ Zip _____
 SSN _____ Relationship _____
 Birth date _____ Phone _____

6. Notices

Patriot Act Notice

To help the government fight the funding of terrorism and money laundering activities, Federal law requires us to obtain all relevant customer-related information necessary to run an effective anti-money laundering program.

What this means to you: When submitting an application, we ask that the producer obtain the client's name, street address, date of birth, tax identification number and other customer-related information that will allow us to identify the customer and fulfill our obligations under Federal law. Picture documentation, such as a driver's license or other identifying documents, will be used to verify the information given at the time of the sale.

Florida Residents: Any person who knowingly, and with intent to injure, defraud or deceive any insurer files a statement of claim or an application containing any false, incomplete or misleading information is guilty of a felony of the third degree.

7. Existing Insurance/Replacement

Will this contract replace or use cash values of any existing life insurance or annuity with this company or any other company?

Yes No

If "Yes", please provide company name and policy/contract #, and complete the appropriate Replacement Notice.

Company _____

Policy/Contract # _____

8. Agreement

I certify that I have read the statements and that my answers to the questions on this application are true and complete to the best of my knowledge and belief.

I understand that the annuity for which I am applying is a single premium deferred annuity with multiple interest crediting strategies. I understand that the values of the annuity may be affected by the change in an external index. I understand that the annuity does not directly participate in equity or debt investments. I understand that only the guaranteed minimum surrender value is guaranteed, and that the other values are not guarantees, promises, representations or warranties.

I received and reviewed the Disclosure Document that includes information about my annuity contract, its benefits, and the fees and charges that apply to it.

By signing below, I also authorize any law enforcement agency, public or private institution, information service bureau or other entity contacted by the Company to furnish information sufficient to confirm my/our personal information as required by Federal law. I hereby release all persons, agents and agencies, and entities providing confirming information from any and all liability arising out of the request for or the release of confirming information.

Signed at (city) _____ (state) _____

Owner's Signature _____

Date _____

Joint Owner/Plan Administrator's Signature *(if applicable)* _____

Date _____

PLEASE INCLUDE THE SELECTION FORM WITH THIS APPLICATION. WE WILL NOT BE ABLE TO PROCESS YOUR CASE WITHOUT THIS FORM.

9. Agent's Statement

I/we hereby certify that in connection with my/our presentation to the purchaser(s) herein, I/we only used sales material that was previously copy of all sales material used in my presentation. ("Sales Material" means a sales illustration and other written, printed or electronically presented information created, completed or provided by the Company or the agent and is used in the presentation to the purchaser in connection with the contract purchased).

I/we further certify that this transaction is in accord with the Company's written statement with respect to the acceptability and appropriateness of replacements.

Questions 1 and 2 below must be completed

To the best of my knowledge, (1) the purchaser(s)

- does
- does not

have any existing life insurance policies or annuity contracts currently in force with this or any other company; and(2) the annuity being purchased

- is
- is not

intended to replace or use cash values of any existing life insurance or annuity with this or any other company. (If the purchaser(s) does have existing life insurance policies or annuity contracts, please read the appropriate replacement forms to the purchaser(s) (unless voluntarily waived) and complete the appropriate replacement forms. If the annuity being purchased is intended to replace or use cash values of any existing life insurance or annuity with this or any other company, please complete the appropriate replacement forms.)

If the Contract applied for replaces any existing life insurance or annuity with this or any other company, I attest that I have reviewed the potential advantages and disadvantages of the proposed transaction.

1st Agent's Name (please print full name)

Agent's Signature

Agent Code # _____ Commission Split _____ %

Phone _____

Email Address _____

Florida License ID # _____

2nd Agent's Name (please print full name)

Agent's Signature

Agent Code # _____ Commission Split _____ %

Phone _____

Email Address _____

Florida License ID # _____

10. For MGA/Agent Use Only (Commission Structure Codes)

- Safe Return HEAP (01) MOD 3 (02)
 Trail AV (03) Level AV (04)
Default: HEAP (01)

- Safe Outlook HEAP (01) MOD 3 (02)
 Trail AV (03)
Default: HEAP (01)

Single Premium Deferred Annuity with Multiple Interest Crediting Strategies – Selection Form

1. Owner

Primary Owner

Name _____
 Address _____
 City _____ State _____ Zip _____
 SSN _____

Joint Owner (only available for non-qualified contracts)

Name _____
 Address _____
 City _____ State _____ Zip _____
 SSN _____

2. Initial Strategy Selection (Please indicate in whole percentages only.)

Below are the strategies to which your purchase payment account value may be applied, subject to the terms and conditions of your annuity contract. Indicate the percentage that you want applied to each strategy. Your selections must be indicated in whole percentages only and total 100%.

Initial Interest Strategy(ies) – Percentage of Purchase Payment Account Value

Declared Rate Strategy	_____	%	Some annuities provide that, unless you make changes to your selections, each strategy will automatically renew for a term. Other annuities provide that, at the end of each term, the funds held for that term will be reapplied for a new term based on your most recent selection of interest strategies. Please check with your financial professional for renewal information of the Great American Life annuity that you are purchasing.
Annual Point-to-Point Indexed Strategy	_____	%	
Monthly Averaging Indexed Strategy	_____	%	
Total (must equal 100%)	_____	%	

3. Rider Selection (Please choose A, B or C below only if purchasing the IncomeSustainer[®] Plus, IncomeSecureSM or Inheritance EnhancerSM and ensure that the rider box on the application/request form is checked. Not available in all states. Please check availability with your financial professional.)

I elect the optional rider checked below (select one). I understand that an annual charge applies. I have read and understand the reset option described below.

- A. IncomeSustainer Plus** guaranteed income and death benefit rider. Available for ages 50–85.
- B. IncomeSecure** guaranteed income rider. Available for ages 40–85.
- C. Inheritance Enhancer** guaranteed death benefit rider. Available for ages 50–85.

Name of Insured: _____

For the Inheritance Enhancer, the Insured must be a human being who is the owner of the annuity contract on the issue date; and if there is more than one owner, then it is the owner you designate above. If the owner is not a human being, then the Insured must be the annuitant under the annuity contract on the issue date; and if there is more than one annuitant, then it is the annuitant you designate above.

Information about the Reset Option Under IncomeSecure, IncomeSustainer Plus and Inheritance Enhancer

If you wish to reset the income base/death benefit base to your account value on a contract anniversary as permitted under the rider, you must make that election by a separate written request specifically related to that contract anniversary. We must receive the written request for a reset no later than 30 days after the applicable contract anniversary. If you elect a reset and the then current charge for new issues of the rider is higher than the charge that we are then assessing for your rider, the reset will trigger an increase in the rider charge. You may not elect a reset if your account value is lower than the income base on a contract anniversary. *Note: If you elect a reset, a new rollup period may begin and purchase payments and rollup credits added on or before the reset date are disregarded. A reset will not change your rollup base amount.*

4. Agreement

The owner(s) agrees that Great American Life is authorized to process the selections set out above, and to honor the agent/producer authorization, if any, indicated below. The owner(s) will hold Great American Life harmless against any and all claims made by reason of these selections and any such authorization.

_____ **Owner:** Initial here if you wish to authorize the agent/producer identified on the application/request form to change your interest strategy selections on your behalf for this contract.

_____ **Joint owner (if applicable):** Initial here if you wish to authorize the agent/producer identified on the application/request form to change your interest strategy selections on your behalf for this contract.

 Owner's signature

 Joint owner's signature (if applicable)

 Date

 Date



Please check the appropriate Company:
 Great American Life Insurance Company®
 Annuity Investors Life Insurance Company®
 Loyal American Life Insurance Company®

ANNUITY SUITABILITY QUESTIONNAIRE

PROPOSED OWNER'S/ANNUITANT'S PERSONAL INFORMATION

Name: Last _____ First _____ Middle _____
 Date of Birth ____/____/____ Age _____ Sex _____ Tax Status _____
 Number and Age of Dependents: _____

JOINT OWNER/ANNUITANT PERSONAL INFORMATION

Name: Last _____ First _____ Middle _____
 Date of Birth ____/____/____ Age _____ Sex _____ Tax Status _____
 Number and Age of Dependents: _____

APPLICANT/OWNER OTHER THAN ANNUITANT/JOINT ANNUITANT LISTED ABOVE

Owner: Last _____ First _____ Middle _____
 Date of Birth ____/____/____ Age _____ Sex _____ Tax Status _____
 Entity: _____
 Tax Status _____ Relationship to Owner(s)/Annuitant(s) _____
 Form of Ownership: _____
 Supporting documents (list): _____

	OWNER/APPLICANT	JOINT OWNER/ANNUITANT
Annual Income:		
Source of Income:		
Annual Household Income:		
Net Worth:		
Liquid Assets:		
Do you currently own any annuities?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please list:		
Do you currently own life insurance?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please list:		

Owner's/Applicant's Signature _____ Date _____
 Joint Owner's/Applicant's Signature _____ Date _____

ANNUITY SUITABILITY QUESTIONNAIRE

	OWNER/APPLICANT	JOINT OWNER/ANNUITANT
Does your income cover all your living expenses including medical?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Explain:		
Do you expect changes to your living expenses?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Explain:		
Do you anticipate changes in your out-of-pocket medical expenses?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Explain:		
Is your income sufficient to cover future changes in your living and/or out-of-pocket medical expenses during the surrender charge period?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If no, please explain:		
Do you have an emergency fund for unexpected expenses?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please explain:		

Why are you purchasing this annuity? _____

What are your investment objectives? (Check all that apply)

- Income Growth (long term) Safety of Principal and Income
 Safety of Principal and Growth Pass assets to a beneficiary or beneficiaries at death
 Other: _____

Describe your risk tolerance? (Check all that apply)

- Conservative Moderately conservative Moderate
 Moderately aggressive Aggressive
 Other: _____

Comments: _____

Describe your investment experience by type and length of time: _____

What is the source of funds for the purchase of the proposed annuity? _____

How long do you plan to keep the proposed annuity? _____

Will the proposed annuity replace any product? Yes No

If yes, will you pay a penalty or other charge to obtain these funds? Yes No

If yes, the amount of the charge or penalty \$ _____.

Owner's/Applicant's Signature _____ Date _____

Joint Owner's/Applicant's Signature _____ Date _____

ANNUITY SUITABILITY QUESTIONNAIRE

Note:

This section to be completed by the agent, insurer or Managing General Agent proposing purchase.

Advantages of purchasing the proposed annuity: _____

Disadvantages of purchasing the proposed annuity: _____

The basis for my recommendation to purchase the proposed annuity or to replace or exchange your existing annuity(ies): _____

Agent's Signature _____ Date Signed _____

Note: No questions or response areas are to be left blank when offered to the Owner/Annuitant and/or Joint Owner/Applicant for signature. If any information requested is unavailable, not applicable or unknown, the insurance agent or insurer must indicate that.

ACKNOWLEDGEMENTS AND SIGNATURES

I understand that should I decline to provide the requested information or should I provide inaccurate information, I am limiting the protection afforded me by the Florida Statutes regarding the suitability of this purchase.

- I have chosen **NOT** to provide this information at this time.
- I have chosen to provide **LIMITED** information at this time.

OWNER/APPLICANT:

DO NOT SIGN THIS FORM IF ANY ITEM HAS BEEN LEFT BLANK, BEFORE CAREFULLY REVIEWING THE INFORMATION RECORDED, OR IF ANY OF THE INFORMATION RECORDED IS NOT TRUE AND CORRECT TO THE BEST OF YOUR KNOWLEDGE.

THE OWNER/APPLICANT, JOINT OWNER/APPLICANT AND/OR ANNUITANT/OWNER MAY SUBSTITUTE THEIR INITIALS FOR SIGNATURES ON ALL FORM PAGES WITH THE EXCEPTION OF THE SIGNATURES BELOW, WHICH ARE REQUIRED.

Applicant or Owner Signature _____ Date Signed _____

Joint Applicant or Owner Signature _____ Date Signed _____

ANNUITY SUITABILITY QUESTIONNAIRE

EXPLANATION OF TERMS

“Age” is the natural person’s attained age on the day the form is completed.

“Annual household income” is the combined annual income received by all household members each calendar year.

“Annual income” is income received during a calendar year, whether earned or unearned.

“Form of Ownership” is the type of entity, other than a natural person, including a corporation, trust, partnership, limited liability company, or other business or not-for-profit entity.

“Intended use of the annuity” means the purpose for which the senior consumer is considering the recommended purchase or exchange. This may include the following: (1) Immediate income (within 60 days or less), (2) Tax Shelter (protection from taxation of all types while in force), (3) interest earnings, (4) Income stream at a stated age, (5) Creditor Protection (a desire to protect assets from attachment by any legal process), (6) Other, as stated by the Senior Consumer.

“Investment Objectives” are the senior consumer’s stated goals as described to the insurance agent or insurer, if no insurance agent is involved. These may include but are not limited to the following: (1) Income, (2) Growth, (long term capital appreciation), (3) Safety of Principal and Income, (4) Safety of Principal and Growth, (5) To pass the investment to a beneficiary or beneficiaries at death.

“Liquid Assets” are financial holdings that can readily be converted into their cash equivalent, without loss of principal.

“Risk Tolerance” means the degree of uncertainty that an investor can reasonably tolerate with regard to a negative change in his or her investments. Examples of risk tolerance levels may include the following: (1) Conservative (prefer little or no risk), (2) Moderately conservative (some risk, reduced safety of principal), (3) Moderate (average risk with potential losses and potentially higher returns), (4) Moderately aggressive (above average risk with potential losses, risk of principal and potentially higher returns), (5) Aggressive (willing to sustain losses or loss of principal in pursuit of higher returns).

“Source of annual income” is the income-generating source, such as pension income, dividends, or earned income etc.

“Source of funds” to be used to purchase the proposed annuity means from where the funds will come to purchase the annuity, and may include but are not limited to; (1) An existing annuity or life insurance contract, (2) Liquid Assets, including but not limited to, cash in banks, maturing certificates of deposit, and money market accounts, (3) Personal Loans, (4) Equity Loans, (5) Mortgages, Reverse Mortgages, (6) Death Benefit Proceeds, (7) Funds received upon retirement from employment, including but not limited to, 401(k) accounts, pensions, and other tax-sheltered funds, (8) Equities, mutual funds, or bonds, (9) Proceeds from real estate transactions.

“Supporting documents” are the documents that provide a basis for the relationship between the Proposed Owner/Annuitant, Joint Owner/Annuitant if applicable, and the Annuitant/Applicant/Owner as it may exist.

“Tax Status” is the senior consumer’s Federal Income Tax filing status such as “single” or “married filing jointly”; if “Exempt”, so state.

“Total Net Worth” is the senior consumer’s total assets minus total liabilities or encumbrances applicable to those assets.

Owner’s/Applicant’s Signature _____ Date _____

Joint Owner’s/Applicant’s Signature _____ Date _____

FINANCIAL INVENTORY WORKSHEET
Required for all IRA and non-qualified sales \$250,000 or higher
May be requested for IRA and non-qualified sales lower than \$250,000

A.1. MONTHLY SPENDABLE INCOME

Monthly Household Income (Include spouse/partner)

Salary/Wages	\$ _____
Social Security Benefit	\$ _____
Pension/Retirement Benefit	\$ _____
Interest/Dividend Income	\$ _____
Rental Income	\$ _____
Other	\$ _____
TOTAL INCOME	\$ _____

Monthly Living Expenses (Include spouse/partner)

Rent/Mortgage Payment	\$ _____
Utilities and Phone	\$ _____
Credit Card Repayment	\$ _____
Other Debt Repayment	\$ _____
Transportation	\$ _____
Food	\$ _____
Health Care and Health Insurance Premiums	\$ _____
Taxes (including property, income and FICA taxes)	\$ _____
Support for Dependents/Child Support	\$ _____
Charitable Donations	\$ _____
Travel	\$ _____
Other	\$ _____
TOTAL EXPENSES	\$ _____

MONTHLY SPENDABLE INCOME \$ _____ (Total Income minus Total Expenses)

A.5. HOUSEHOLD NET WORTH

Household Net Worth (Do not include mortgage on primary residence, personal belongings or personal property such as jewelry, furnishings and vehicles.)

Checking Account(s)	\$ _____
Savings Account(s) and CDs	\$ _____
Stocks	\$ _____
Bonds	\$ _____
Mutual Funds	\$ _____
Money Market Accounts	\$ _____
Non-qualified Annuities	\$ _____
Retirement Account Balance(s)	\$ _____
Real Estate (exclude primary residence)	\$ _____
Life Insurance Cash Value	\$ _____
Business Equity (include type of business and the nature of the business)	\$ _____

Total Debt

Mortgage Loan	\$ _____
Total Credit Card(s) Debt	\$ _____
Home Equity Loan(s)	\$ _____
Personal Loan(s)	\$ _____
Vehicle Loan(s)	\$ _____
Tax(es) Owed	\$ _____
Judgments	\$ _____
Past Due Child Support	\$ _____
Other	\$ _____
TOTAL DEBT	\$ _____

Type _____

Nature _____

Other	\$ _____
TOTAL ASSETS	\$ _____

HOUSEHOLD NET WORTH \$ _____ (Total Assets minus Total Debt)

Client Name: _____

Policy Number: _____

Agent Signature: _____

Date: _____

Safe ReturnSM Individual Deferred Fixed Indexed Annuity

Disclosure document

This document reviews important points to think about when deciding to buy this annuity from Great American Life Insurance Company. Please read your annuity contract, including your contract specifications page, for a full description of your annuity.

- This annuity is a **modified single premium** annuity, which means you can buy it with multiple purchase payments (premiums). We will only accept purchase payments during the purchase payment period, which is set out on your contract specifications page.
- It is a **deferred** annuity, which means annuity benefit payments (payouts) don't begin until a future date. You don't pay taxes on the interest that it earns until the money is paid to you.

This annuity is a **fixed-indexed** annuity, which means it can earn interest in two ways:

- Interest at a rate we declare from time to time (**declared rate strategy**); and
- Interest at a rate determined in part by the change in the S&P 500[®] Index, a nationally recognized market index (**indexed strategy**).

This annuity does not participate directly in any stock or equity investments. You aren't buying shares of stock or an index. Dividends paid on the stocks on which the S&P 500 is based don't increase your annuity earnings. You can use an annuity to save money for retirement and to receive retirement income for life. An annuity is **not** meant to be used to meet short-term financial goals. **If you have questions about this annuity, please ask your agent/producer, or contact us at (800) 854-3649.**

Your Annuity Contract

How will the value of my annuity grow?

Your annuity can earn tax-deferred interest through the declared rate strategy and the indexed strategies. You choose how much of your annuity's value to allocate to each strategy for each **term** (a specified period of time).

- **Declared Rate Strategy**
Amounts you allocate to the declared rate strategy earn interest at the rate declared by us before the term begins. We set the declared rate for each term based on market interest rates. The declared rate will not change during a term. Declared rate interest is credited daily and compounded annually. The declared rate will never fall below the guaranteed interest rate set out on your contract specifications page. The declared rate for a particular term may be higher than the guaranteed interest rate.
- **Indexed Strategies**
Amounts you allocate to an indexed strategy grow through **indexed interest**, which is determined in part by the change in the S&P 500 (the **index change**). Indexed interest is credited **only** on the last day of each term. We do not credit indexed interest to amounts you take out of your account before the end of a term. No interest will be credited if the indexed interest rate for the term is zero.

How much indexed interest is credited to your account depends on the indexed strategies you choose, changes in the index, and the **caps** and **floors** we set for the strategies.

What indexed strategies are available?

The indexed strategies that are now available with your annuity are set out in Attachment A to this document. The method we use to calculate the index change varies by strategy. Caps and floors also vary by strategy. **Attachment A includes illustrations that show how we calculate the index change and indexed interest rates for each strategy that we now offer.**

How are index changes calculated?

Some of our indexed strategies use a point-to-point method to calculate the index change. Others use an averaging method. Here's how we calculate the index change for each method.

Point-to-point Strategies. We compare the closing value of the S&P 500 on the last day of the term to the closing value of the S&P 500 on the first day of the term.

Averaging Strategies. We compare the average closing value of the S&P 500 (monthly or daily) during the term to the closing value of the S&P 500 on the first day of the term.

How do caps and floors work?

A cap limits the effect of a positive change in the index on your account value. The indexed interest rate for a term could be lower than the index change due to this limit. A floor limits the effect of a negative change in the index on your account value. The indexed interest rate for a term could be higher than the index change due to this limit.

We apply the cap and floor to the index change to determine the adjusted change for the term.

- If the index change is higher than the cap, the adjusted index change equals the cap.
- If the index change is lower than the floor, the adjusted index change equals the floor.
- If the index change is lower than the cap but higher than the floor, the adjusted change equals the index change.

Example: At the beginning of a term, we set the cap for a strategy at 3.5% and the floor for the strategy at 1%.

- If the index change is 6%, we will apply the cap and the adjusted change for the term will be 3.5%.
- If the index change is -6%, we will apply the floor and the adjusted change for the term will be 1%.
- If the index change is 2%, neither the cap nor the floor applies. The adjusted change for the term is 2%.

Caps and floors are expressed as percentages, which can change each term. We set the percentage for these limits at the beginning of each new term. At the beginning of each term of your annuity, we will send you a letter that sets out the caps and floors for that term. For information about current caps and floors, contact us at (800) 854-3649.

How are indexed interest rates calculated?

- First, we calculate the index change for the term.
- Then, we adjust the index change by applying the cap and the floor for the term.
- The adjusted change is the indexed interest rate for the term.

Here are some examples that show how we calculate indexed interest rates. These examples are based on hypothetical index changes and limits. They do not reflect historical changes in the S&P 500 or caps and floors that apply to your annuity.

Assumptions	Example A	Example B	Example C	Example D
Index Change	6%	6%	-6%	-6%
Cap	8%	3%	3%	8%
Floor	2%	0%	0%	2%
Calculations	Example A	Example B	Example C	Example D
Apply Cap	No. $6\% < 8\%$	Yes. $6\% > 3\%$	No. $-6\% < 3\%$	No. $-6\% < 8\%$
Apply Floor	No. $6\% > 2\%$	No. $6\% > 0\%$	Yes. $-6\% < 0\%$	Yes. $-6\% < 2\%$
Adjusted Change	6%	3%	0%	2%
Interest	Example A	Example B	Example C	Example D
Indexed Interest Rate	6%	3%	0%	2%

What guarantees apply to the indexed strategies?

We guarantee that the floor for each strategy will never be lower than the minimum percentage set out on your contract specifications page. We do not guarantee that amounts allocated to an indexed strategy will earn interest unless the floor for that strategy is greater than zero. If the indexed interest rate for a strategy is zero, the amount you allocated to the strategy for the term earns no interest.

Example: At the beginning of a term, you allocate your entire account value of \$100,000 to one indexed strategy. The indexed interest rate for the term is 0%. Your account value does not go down, but your account earns no indexed interest for the term. At the end of the term, your account value is still \$100,000.

How do I select strategies?

When you buy your annuity, you select strategies from the list of strategies that we offer for your annuity. You also determine how much of each purchase payment to allocate to each strategy you select. You may change your strategy selection for future purchase payments or future terms by sending a new selection form to us at any time. At the beginning of each new term, we allocate the applicable amounts according to your most recent strategy selection. When we receive a purchase payment from you, we put it in a holding account where it earns interest until the beginning of the next term. Terms begin on the 6th and the 20th of each month. On the first day of the next term, we move amounts in the holding account to the strategies according to your most recent strategy selection.

Can the account value of my annuity go down?

Unless you take money out of your annuity, the account value of your annuity **cannot** go down.

My annuity has a return of premium guarantee. How does this guarantee work?

The return of premium guarantee ensures that the amount paid to you when you surrender your annuity or used to provide annuity or death benefit payments will be at least equal to the total of your purchase payments, less withdrawals.

Here's how we calculate the return of premium guarantee.

$$\boxed{\text{return of premium guarantee}} = \boxed{\text{total purchase payments}} - \boxed{\text{all withdrawals and applicable rider charges, not including amounts applied to pay early withdrawal charges}}$$

Example: You buy your annuity with a \$90,000 purchase payment, which you allocate to an indexed strategy. You withdraw \$14,000 during the first contract year. A \$500 early withdrawal charge applies to this withdrawal. After the withdrawal, your account value is \$75,500 (\$90,000 – \$14,500) but your return of premium guarantee is \$76,000 (\$90,000 – \$14,000). If you then request annuity benefit payments, surrender your contract or die, we use the \$76,000 return of premium guarantee to determine the amount payable.

How do I get income from my annuity?

You can get income from your annuity through **annuity benefit payments**. The account value of your annuity is used to provide annuity benefit payments. An early withdrawal charge may apply, as described below. But we guarantee that the amount used to provide annuity benefit payments will never be less than the return of premium guarantee. The amount used to provide annuity benefit payments will be reduced by applicable rider fees and charges, premium tax or other taxes not previously deducted and the outstanding balance of any loans. When you buy your annuity, we set the **annuity commencement date** (the date when you will start to get income from your annuity). This date is set out on your contract specifications page. You may choose a different date at any time, subject to the limitations set out in your contract.

You choose how the payments will be made—the **settlement option**. Your choices include:

- **Fixed period annuity:** Pays income for the fixed period of time that you select.
- **Life annuity or life annuity with payments for at least a fixed period:** Guarantees income for as long as you live. If you select a fixed period (usually 10 or 20 years) and you die during the fixed period, your annuity pays income for the rest of the period.
- **Joint and one-half survivor annuity:** Guarantees income for as long as you live. If the joint annuitant that you designate survives you, your annuity then pays 50% of the periodic payment amount for as long as your joint annuitant lives.

You may change both the annuity commencement date and the settlement option up until 30 days before annuity benefit payments are scheduled to begin. If you don't choose a settlement option, the default settlement option is life annuity with monthly payments for at least 10 years.

What happens if I take money out of my annuity?

Before the annuity commencement date, you can take out all of your account value (**surrender**) or withdraw part of it (**withdrawal**). An early withdrawal charge may apply, as described below.

- If you surrender your annuity, your contract terminates. The amount paid upon surrender will be reduced by applicable rider fees and charges, premium tax or other taxes not previously deducted and the outstanding balance of any loans.
- If you take a withdrawal, your account value goes down. You can take a withdrawal as long as the amount you take is at least \$500 and you leave at least the minimum required value, net of any loan, in your account. The minimum required value is set out on your contract specifications page.

To surrender your annuity or take a withdrawal, you must complete a request form. Please contact us or your agent/producer for this form. Once annuity benefit payments begin, you can't take any other money out of your annuity.

What happens after I die?

If you die before the annuity commencement date, we will pay the death benefit to your beneficiary. The death benefit will be equal to the account value of your annuity. But we guarantee that the death benefit will never be less than the return of premium guarantee. The death benefit will be reduced by applicable rider fees and charges, premium tax or other taxes not previously deducted and the outstanding balance of any loans. You may tell us how to pay the death benefit to your beneficiary. You can choose a lump sum or payments under any settlement option. If you don't choose, your beneficiary can choose the type of payment. If neither of you chooses, the default is annual payments for four years. If you die after the annuity commencement date, we will continue payments if called for by the settlement option you chose.

Optional Benefits & Related Charges

What other benefits can I choose?

When you buy your annuity, you can choose to add one of the optional benefit riders to your annuity. A summary of the benefits of each rider is set out below. **If you add one of the riders to your annuity, you will pay an annual rider charge.** The initial and maximum rider charge rates are set out on the rider specifications page. Rider availability may vary by state. For more information about the riders, ask your agent/producer or contact us at (800) 854-3649.

Rider Name	IncomeSecure sm	IncomeSustainer Plus	Inheritance Enhancer sm
Type of Rider	Guaranteed withdrawal benefit	Guaranteed withdrawal and death benefit	Guaranteed death benefit
Income Benefit	Benefit payments can be taken at any time after the rider effective date.	Benefit payments can be taken after one contract year.	N/A
Income Benefit Options	Two benefit options <ul style="list-style-type: none"> Income for your single lifetime Income for the joint lifetimes of you and your spouse 	Two benefit options <ul style="list-style-type: none"> Income for your lifetime Income for the joint lifetimes of you and your spouse 	N/A
Death Benefit	N/A	A death benefit that may exceed the death benefit under your annuity. It is available if the insured dies after 5 contract years.	A death benefit that may exceed the death benefit under your annuity. It is available if the insured dies after 5 contract years.
Death Benefit Options	Yes Rider charges are refunded if the insured dies before benefit payments begin.	Two death benefit options <ul style="list-style-type: none"> Lump sum: account value + 50% of difference between account value and death benefit base amount. Annuitization: account value + 100% of difference between account value and death benefit base amount if annuitized for life or a fixed period of at least 5 years. 	Two death benefit options <ul style="list-style-type: none"> Lump sum: account value + 50% of difference between account value and benefit base amount Annuitization: account value + 100% of difference between account value and benefit base amount if annuitized life or a fixed period of at least 5 years.
Rider Charge Refund	Rider charges are refunded if the insured dies before the benefit payments begin	N/A	Rider charges are refunded if we pay a death benefit under the contract because of: <ul style="list-style-type: none"> the death of the insured during the first 5 years; or the death of a joint owner who is not the insured at any time.

*In some states, income over the joint lifetimes of you and your spouse or you and your civil union or domestic partner.

The initial and maximum rider charge rates are set out on the rider specifications page. We will take the rider charge as withdrawals from your account value.

Fees & Other Charges

What fees and charges apply to my annuity?

We take an **early withdrawal charge** (surrender charge) when you surrender your annuity, take a withdrawal or request annuity benefit payments. There is no early withdrawal charge after the end of the 10th contract year.

Exceptions: In some cases, we may waive the early withdrawal charge. For example, there's no early withdrawal charge if:

- in the first contract year, you withdraw 10% or less of your total purchase payments;
- in any subsequent contract year, you withdraw 10% or less of your account value as of the most recent contract anniversary;
- after the first contract year, you request annuity benefit payments for life or for a period of 10 years or more; or
- we pay the death benefit to a beneficiary after your death.

In addition, we will waive early withdrawal charges if you request annuity benefit payments, your annuity is a tax-qualified contract to which contributions were made under an employer plan and you have severed employment with that employer. We will also waive early withdrawal charges if you qualify for the extended care waiver or the terminal illness waiver.

How is the early withdrawal charge calculated?

The early withdrawal charge rate depends on how long you own your annuity. The rate declines by 1/12th of 1% on each monthly anniversary of your contract effective date. Your contract effective date is set out on your contract specifications page.

Here's how the charge is calculated.

Contract year	1	2	3	4	5	6	7	8	9	10	11+
Charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Example: You surrender your annuity in the first month of the sixth contract year when your account value is \$100,000. You have already used your 10% free withdrawal allowance for the year and no other exception or waiver applies. We take an early withdrawal charge of \$5,000 (\$100,000 x 0.05) and you receive \$95,000.

Do I pay any other fees or charges?

You don't pay any other fees or charges to us for this annuity. If your state imposes a premium tax, it will be deducted from your account value at the time it is imposed.

My annuity has a bailout feature. How does this feature work?

Under the bailout feature, we will waive the early withdrawal charge on amounts that you withdraw at the end of a term for an amount held under an indexed strategy if:

- the cap for that indexed strategy for the next term is below the **bailout cap** for that strategy for the term that is ending; or
- the indexed strategy will not be available for the next term.

If the bailout waiver will apply to an indexed strategy at the end of term, we will notify you in writing at least 30 days before the term ends.

Example: Here are some examples that show how the bailout feature works. These examples are based on hypothetical caps.

	Example A	Example B
Bailout cap for the indexed strategy for term #1	7.5%	7.5%
Cap for the indexed strategy for term #2	8.0%	7.0%
Is the cap for term #2 below the bailout cap for term #1?	No	Yes
Does the bailout waiver apply to amounts held under that strategy?	No	Yes
Will early withdrawal charges apply to withdrawals from that strategy at the end of term #1?	Yes	No

The method of calculating the bailout cap for each initial term of an indexed strategy is set out on your contract specifications page. The bailout cap for each subsequent term will equal the lesser of the bailout cap for the preceding term or the cap for the new term.

Example: The bailout cap for term #1 is 7.2%.

- If the cap for term #2 is 7.5%, the bailout cap for term #2 is 7.2%.
- If the cap for term #2 is 6.8%, the bailout cap for term #2 is 6.8%.

Taxes

How will annuity benefit payments and withdrawals from my annuity be taxed?

This annuity is tax deferred, which means you don't pay taxes on the interest it earns until the money is paid to you. You will pay ordinary income taxes on the earned interest when:

- you receive annuity benefit payments;
- you surrender your annuity; or
- you take a withdrawal.

If your annuity is part of a retirement plan that received pre-tax or tax-deductible contributions, you will pay ordinary income taxes on those contributions when they are paid out. In addition, you may pay a 10% federal penalty tax on the taxable amount of any payment that you receive before age 59½.

You may be able to exchange, directly transfer or roll over one tax-qualified annuity to another annuity or tax-qualified account without paying taxes. Before you do, compare the benefits, features and costs of each option. You may pay an early withdrawal charge under the old annuity or account. You

may also pay a sales charge under the new annuity or account, or you may pay an early withdrawal charge if you later take withdrawals from the new annuity or account.

Does buying an annuity in a retirement plan provide extra tax benefits?

Buying an annuity within an IRA, 403(b), 457 or other tax-deferred retirement plan doesn't give you any extra tax benefits. Choose your annuity based on its other features and benefits as well as its risks and costs, not its tax benefits.

Other Information

Does my annuity have a guaranteed minimum surrender value (GMSV)?

Yes. We guarantee that the amount payable to you when you surrender your annuity or used to determine your annuity benefit payments or the death benefit will never be less than the GMSV.

- If you surrender your annuity or you request annuity benefit payments and both your return of premium guarantee and your account value, less any applicable early withdrawal charge, are lower than your GMSV, we use your GMSV to determine the amount payable.
- If you die and both your return of premium guarantee and your account value are lower than your GMSV, we use your GMSV to determine the amount payable.

Here's how we calculate the GMSV. The GMSV factor and GMSV rate are set out on your contract specifications page.

total purchase payments multiplied by GMSV factor	+	interest credited daily at GMSV rate	-	withdrawals plus applicable early withdrawal charges	-	account value multiplied by early withdrawal charge rate
---------------------------------------------------------	---	--------------------------------------------	---	------------------------------------------------------------	---	----------------------------------------------------------------

The GMSV applies only when you surrender your annuity, request annuity benefit payments or die. We do not guarantee that the declared rate strategy, any indexed strategy or your annuity as a whole will earn interest at the GMSV rate. Attachment B includes an example that shows how we calculate the GMSV and how we apply the guarantee in each situation.

What else do I need to know?

Changes to your contract. We may change your annuity contract from time to time to follow federal or state laws and regulations. If we do, we'll tell you about the changes in writing.

Compensation. We pay a commission to the producer, agent, broker or firm for selling this annuity to you. They may receive additional compensation for selling this annuity rather than other annuities or investment products.

Free look. Read the first page of your contract to learn about your **free-look** period. If you decide during your free-look period that you don't want this annuity, you can return it and get all your money back.

Tax qualification. If your annuity is a tax-qualified contract, its particular status is determined by the tax qualification endorsement attached to it. To determine if your annuity is a tax-qualified contract, look at the first page of your contract. Distributions from certain qualified contracts may be restricted as required by tax law or an employer plan.

What should I know about Great American Life?

Great American Life Insurance Company® is a subsidiary of Great American Financial Resources®, Inc. (GAFRI). Through its subsidiaries, GAFRI offers a variety of retirement products, including fixed, fixed-indexed and variable annuities and supplemental health insurance. GAFRI and its subsidiaries are leading providers of products and services to educators and employees of non-profit institutions. Our A.M. Best rating is A (Excellent), which is the third highest of 16 categories. Ratings from this independent insurance rating firm are subject to change from time to time.

How do I contact Great American Life?

Web: www.GAFRI.com
Phone: (800) 854-3649
Mail: P.O. Box 5420, Cincinnati OH 45201-5420

Legal Notices

This is only a summary document. It is not part of your contract with Great American Life.

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All payments and guarantees are based on the claims-paying ability of Great American Life.

Not FDIC or NCUSIF Insured	Not a Deposit	May Lose Value
No Bank or Credit Union Guarantee	Not Insured by any Federal Government Agency	

For use with contract form P1074509NW and rider forms R6042513NW, R6036711NW, R6032810NW, R6025809NW and R6026109NW. Form numbers may vary by state. Products and features not available in all states.

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Attachment A—Safe ReturnSM

Available Indexed Interest Strategies and Illustrations

Available Indexed Strategies

Two indexed strategies are now available:

- One Year Annual Point-to-Point
- One Year Monthly Average

Guarantees. Floors and indexed interest rates may vary from term to term, but we guarantee:

- the cap will never be less than 1%; and
- the floor and the indexed interest rate will never be lower than 0%.

Illustrations

The illustrations show how indexed interest is calculated and credited to your annuity for each strategy that is now available. There are two illustrations for each strategy.

- The first illustration shows a one-year term when the S&P 500[®] Index performed favorably and indexed interest is credited to the annuity at the end of the term.
- The second illustration shows a one-year term when the S&P 500[®] Index performed poorly and no indexed interest is credited to the annuity at the end of the term.

Each illustration compares the cumulative return of the strategy to the cumulative return that investing directly in the index would have achieved.

Each illustration assumes that \$10,000 is allocated to the applicable strategy and there are no withdrawals during the one-year term.

The illustrations use historical index values. Past performance of the S&P 500 is not indicative of future performance. You cannot use these illustrations to compare how the different strategies perform under the same market conditions. The illustrations use historical index values from different periods of time.

The illustrations use hypothetical caps and floors. The illustrations do not represent past or future indexed interest rates.

Additional Illustrations. If you would like to see additional illustrations that show how the market affects index changes and indexed interest rates for each strategy or illustrations that compare the performance of the strategies under various market conditions, please ask your agent/producer, or contact us at (800) 854-3649.

Annual Point-to-Point Formula

Cap

$$\text{Index Change} = \text{Adjusted Change} = \text{Indexed Interest Rate}$$

Floor

Positive Indexed Interest Example for Annual Point-to-Point

Step One: Calculate the Index Change for the Term

Formula	Index Change = (End Value – Beginning Value) / Beginning Value
Beginning Value	1,131.25
End Value	1,186.03
Apply Formula	(1,186.03 – 1,131.25) / 1,131.25 = 4.84%
Point-to-Point Index Change	4.84%

Note. The index change for this strategy will always equal the return on the S&P 500.

Step Two: Calculate the Indexed Interest Rate and the Amount of Interest Credited

Assumptions	Calculations		Interest Credited	
Cap: 4.00%	Cap applies.	4.84% > 4.00%	Amount Applied	\$10,000
Floor: 0.00%	Floor doesn't apply.	4.84% > 0.00%	Interest Credited	\$ 400
	Adjusted Change	4.00%	Total	\$10,400
	Indexed Interest Rate	4.00%		

Comparison

S&P 500 Index Return	4.84%
One Year Point-to-Point Return	4.00%

Note. The relationship of the returns shown in this table is dependent upon the limits that apply to the strategy. However, the return for this strategy can never be higher than the return on the S&P 500.

Zero Indexed Interest Example for Annual Point-to-Point

Step One: Calculate the Index Change for the Term

Formula	Index Change = (End Value – Beginning Value) / Beginning Value
Beginning Value	1,469.25
End Value	1,320.28
Apply Formula	(1,320.28 – 1,469.25) / 1,469.25 = -10.14%
Point-to-Point Index Change	-10.14%

Note. The index change for this strategy will always equal the return on the S&P 500.

Step Two: Calculate the Indexed Interest Rate and the Amount of Interest Credited

Assumptions	Calculations		Interest Credited	
Cap: 7.00%	Cap doesn't apply.	-10.14% < 7.00%	Amount Applied	\$10,000
Floor: 0.00%	Floor applies.	-10.14% < 0.00%	Interest Credited	\$ 0
	Adjusted Change	0.00%	Total	\$10,000
	Indexed Interest Rate	0.00%		

Comparison

S&P 500 Index Return	-10.14%
One Year Point-to-Point Return	0.00%

Note. The relationship of the returns shown in this table is dependent upon the limits that apply to the strategy. However, the return for this strategy will never be lower than 0%.

Illustrations for Monthly Average with Cap

Monthly Average Formula

Cap

Index Change = Adjusted Change = Indexed Interest Rate

Floor

Positive Indexed Interest Example for Monthly Average

Step One: Calculate the Index Change

Formula	Index Change = (Monthly Average Value – Beginning Value) / Beginning Value
Beginning Value	1,131.25
Monthly Average Value	1,190.11
Apply Formula	$(1,190.11 - 1,131.25) / 1,131.25 = 5.20\%$
Monthly Average Index Change	5.20%

Step Two: Calculate the Indexed Interest Rate and the Amount of Interest Credited

Assumptions	Calculations		Interest Credited	
Cap: 8.00%	Cap doesn't apply.	$5.20\% < 8.00\%$	Amount Applied	\$10,000
Floor: 1.00%	Floor doesn't apply.	$5.20\% > 1.00\%$	Interest Credited	\$ 520
	Adjusted Change	5.20%	Total	\$10,520
	Indexed Interest Rate	5.20%		

Comparison

S&P 500 Index Return	4.84%
One Year Monthly Average Return	5.20%

Note. The return for the monthly average strategy will not always be higher than the return on the S&P 500.

Zero Indexed Interest Example for Monthly Average

Step One: Calculate the Index Change

Formula	Index Change = (Monthly Average Value – Beginning Value) / Beginning Value
Beginning Value	1,469.25
Monthly Average Value	1,425.90
Apply Formula	$(1,425.90 - 1,469.25) / 1,469.25 = -2.95\%$
Monthly Average Index Change	-2.95%

Step Two: Calculate the Adjusted Change and the Indexed Interest Rate

Assumptions	Calculations		Interest Credited	
Cap: 5.00%	Cap doesn't apply.	$-2.95\% < 5.00\%$	Amount Applied	\$10,000
Floor: 0.00%	Floor applies.	$-2.95\% < 0.00\%$	Interest Credited	\$ 0
	Adjusted Change	0.00%	Total	\$10,000
	Indexed Interest Rate	0.00%		

Comparison

S&P 500 Index Return	-10.14%
Monthly Average with Cap Return	0.00%

Note. The return for the monthly average strategy will never be lower than 0%.

**Attachment B—Safe ReturnSM
Guaranteed Minimum Surrender Value Example**

We guarantee that the amount payable to you when you surrender your annuity or used to determine your annuity benefit payments or the death benefit will never be less than the GMSV.

- If you surrender your annuity or you request annuity benefit payments and both your return of premium guarantee and your account value, less any applicable early withdrawal charge, are lower than your GMSV, we use your GMSV to determine the amount payable.
- If you die and both your return of premium guarantee and your account value are lower than your GMSV, we use your GMSV to determine the amount payable.

Here's how we calculate the GMSV and an example of how this guarantee works.

total purchase payments multiplied by GMSV factor	+	interest credited daily at GMSV rate	-	withdrawals plus applicable early withdrawal charges	-	account value multiplied by early withdrawal charge rate
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Assumptions

- You buy your annuity with an \$80,000 purchase payment. You allocate your \$80,000 purchase payment to one indexed strategy, which earns zero indexed interest.
- You do not take any withdrawals during the first four contract years.
- The GMSV factor is 100% and the GMSV rate is 2%.
- The triggering event occurs at the start of the fifth contract year when an early withdrawal charge (charge) of \$4,320 may apply.

Step One—Calculating the Values

Here's how we calculate the return of premium guarantee (ROP guarantee), the account value, the account value less the charge, and the GMSV in this example.

	ROP Guarantee	Account Value	Account Value less Charge
Amount	\$80,000	\$80,000	\$75,680
Formula	payments – withdrawals	payments + indexed interest – (withdrawals and charges)	account value – charge
Calculation	\$80,000 – \$0 = \$80,000	\$80,000 + \$0 – \$0 = \$80,000	\$80,000 – \$4,320 = \$75,680

	GMSV
Amount	\$81,794
Formula	(payments x GMSV factor) + [((payments x GMSV factor) x (1 + GMSV rate) ^ number of years) – payments] – (withdrawals plus charges) – (account value x early withdrawal charge rate)
Calculation	(\$80,000 x 1) + [(((\$80,000 x 1) x (1 + 0.02) ^ 4) – \$80,000)] – \$0 – (\$80,000 x 0.06) = \$80,000 + \$6,594 – \$0 – \$4,800 = \$81,794

Step Two—Determining the Amount Payable

In this example, the ROP guarantee (\$80,000), the account value (\$80,000) and the account value less the charge (\$75,680) are all lower than your GMSV (\$81,794). So we use the GMSV (\$81,794) to determine the amount payable if you surrender your annuity, you request annuity benefit payments or you die.

**Notice to Applicant
Regarding Replacement of Life Insurance
and/or Annuities**

Annuity Investors Life Insurance Company®

Fixed Business:
P.O. Box 5420
Cincinnati, Ohio 45201-5420
(800) 854-3649

Great American Life Insurance Company®

P.O. Box 5420
Cincinnati, Ohio 45201-5420
(800) 854-3649

Annuity Investors Life Insurance Company®

Variable Business:
P.O. Box 5423
Cincinnati, Ohio 45201-5423
(800) 789-6771

A decision to buy a new policy and discontinue or change an existing policy may be a wise choice or a mistake.

Get all the facts. Make sure you fully understand both the proposed policy and your existing policy or policies. New policies may contain clauses which limit or exclude coverage of certain events in the initial period of the contract, such as the suicide and incontestable clauses which may have already been satisfied in your existing policy or policies.

Your best source for facts on the proposed policy is the proposed company and its agent. The best source on your existing policy is the existing company and its agent.

Hear from both before you make your decision. This way you can be sure your decision is in your best interest.

If you indicate that you intend to replace or change an existing policy, Florida regulations require notification of the company that issued the policy.

Florida regulations give you the right to receive a written Comparative Information Form which summarizes your policy values. Indicate whether or not you wish a Comparative Information Form from the proposed company and your existing insurer or insurers by placing your initials in the appropriate box below.

Yes

No

DO NOT TAKE ACTION TO TERMINATE YOUR EXISTING POLICY UNTIL YOUR NEW POLICY HAS BEEN ISSUED AND YOU HAVE EXAMINED IT AND FOUND IT ACCEPTABLE.

I have read this notice and received a copy of it.

Applicant's Signature

Date

Joint Applicant's Signature

Date

Agent's Signature

Date

Agent's Name (Printed or Typed)

Agent's Address (Printed or Typed)

Agent's Company (Printed or Typed)

Information on Policies which may be replaced:

Company Name

Policy Number

Name of Insured



Exchange/Rollover/Transfer Request

Great American Life® • Annuity Investors® Life

Sections 3a-3e are required for all qualified requests; section 4a is required for all non-qualified requests; section 4b should be completed from transferring institution.

1. Owner/annuitant information for account to be exchanged/rolled over/transferred (required, please complete all sections)

Owner name _____
Owner SSN/tax ID _____
Joint owner name _____
Joint owner SSN _____

Annuitant/participant name _____
Annuitant/participant SSN _____
Joint annuitant/participant name _____
Joint annuitant/participant SSN _____

2. Transferring institution information (required)

Existing account provider _____
Provider phone _____
Existing account # _____

Provider street address (required) _____
Provider fax (if available) _____

Send paperwork: By mail By fax Agent pursuing funds; do not mail form

3a. Qualified accounts: Tax qualification of existing and new accounts

From: Traditional 403(b) Traditional IRA
 Roth 403(b) SEP IRA
 Governmental 457(b) SIMPLE IRA
 Roth 457(b) Roth IRA
 Pension/Profit Sharing/401(k) Inherited IRA
 Roth 401(k)

To: Traditional 403(b) Traditional IRA
 Roth 403(b) SEP IRA
 Governmental 457(b) SIMPLE IRA
 Roth 457(b) Roth IRA
 Pension/Profit Sharing/401(k) Inherited IRA (for non-spouse beneficiary)
 Roth 401(k)

3b. Qualified accounts: Type of exchange/rollover/transfer where existing and new accounts have the same tax qualification

- This is a contract exchange/reinvestment within the same employer plan. Complete sections 3c and 3d.
- This is a direct rollover to a plan with a new employer of an eligible rollover distribution from a plan of a previous employer. Complete sections 3c, 3d and 3e.
- This is an IRA to IRA direct trustee to trustee transfer, or a plan-to-plan transfer to a plan of a different employer with the same tax qualification as the plan with the previous employer. Complete section 3c.

Please refer to Attachment A for complete transaction definitions.

We will require documentation that the receiving plan will accept the rollover/exchange/transfer; most 403(b), Governmental 457(b) and 401 plans will require a segregated rollover account.

3c. Qualified accounts: Amount to be exchanged/rolled over/transferred

New GAFRI contract GAFRI contract # _____
I wish to rollover/exchange/transfer:
 Full amount \$ _____
If annuity: contract attached contract lost
 Partial amount \$ _____ or _____ %
Effective: Immediately On ____/____/____

Required Minimum Distribution Information

The required beginning date for distributions from a TSA, all IRAs (except a Roth IRA), all 401 plans and Governmental 457 plans is April 1 following the calendar year in which you reach age 70½ (or a later year in which you retire, if not an IRA). The following information is required if you are or will be over 70½ in age in the year of the transfer/rollover:

- No RMD is required for the current year.
- I have already taken my full RMD for the current year.
- I direct the provider of my existing account to distribute the RMD to me before the exchange/rollover/transfer.

3d. Qualified accounts: For exchange within or rollover/transfer from 403(b), pension/profit sharing/401(k), or governmental 457(b) plan

Name of existing employer plan _____
Name of plan administrator _____
Plan administrator phone/contact name _____

The plan administrator of the employer plan under which the existing account is maintained hereby certifies that the exchange, rollover, or transfer is permitted under the employer plan, and authorizes the provider of the existing account to process this request.

Plan administrator signature _____

Date _____

3e. Qualified accounts: For rollover/transfer into 403(b), pension/profit sharing/401(k), or governmental 457(b) plan

Name of receiving employer plan _____
Name of plan administrator _____
Plan administrator phone/contact name _____

The plan administrator of the employer plan that will receive the rollover or transfer hereby certifies that the rollover or transfer is permitted under the employer plan, and authorizes the GAFRI company to accept the rollover or transfer.

Plan administrator signature

Date

4a. Non-qualified accounts: Transfer information

1035 Exchange (non-qualified annuity/life insurance):

Full (approximate value \$ _____)

Partial \$ _____ or _____%

Other non-qualified transfer from:

CD Stock Other _____

Full (approximate value \$ _____)

Partial \$ _____ or _____%
from the account referenced above and place the proceeds in a non-qualified account at GAFRI.

I hereby make a complete and absolute assignment and transfer to the GAFRI company of all rights, title and interest of every nature and character in and to said policy or account (or said portion thereof), and irrevocably waive all rights, claims and demands under it, in exchange for a GAFRI contract issued by the GAFRI company. I agree to pay any premium on the prior policy required before the date it is surrendered, and assume full responsibility for any lapse of the prior policy for nonpayment of premiums or otherwise. This serves as my authorization to liquidate and forward the amount to be withdrawn from the above account to the GAFRI company to be applied as follows:

Transfer these funds: Immediately On ____/____/____

To: New policy Policy in force (# _____)

4b. Non-qualified accounts: 1035 exchange information from prior carrier (List cost basis information for contract being exchanged.)

Pre-TEFRA: Deposits on/before 8/13/82

(net of withdrawals) \$ _____

Post-TEFRA: Deposits on/after 8/14/82

(net of withdrawals) \$ _____

Were any deposits made after 6/30/86? Yes No

Institution representative name (print)

Institution representative signature

Date

5. Agreement and authorization (required)

I understand and agree that: (1) No amount will be credited to my annuity with the GAFRI company until the funds are received by the GAFRI company in cash; (2) the GAFRI company is not responsible for the consequences of any delay in payment by the existing account provider; (3) the GAFRI company and its representatives cannot provide legal and tax advice; (4) neither the GAFRI company nor the existing account provider can be responsible for the tax qualification of the other's account or for the intended tax treatment of the rollover/exchange/transfer; and (5) GAFRI does not accept responsibility for tracking after-tax funds in a qualified contract.

I represent and warrant that no prior request or bankruptcy, insolvency, levy, judgment or other pending legal proceeding limits or affects my right to make this rollover/exchange/transfer.

I AGREE AND HOLD HARMLESS AND INDEMNIFY THE GAFRI COMPANY AGAINST ANY AND ALL CLAIMS OR DEMANDS RELATED TO THIS ROLLOVER/EXCHANGE/TRANSFER AND THE LIQUIDATION OF THE EXISTING ACCOUNT.

I hereby direct the provider of my existing account to liquidate the amount indicated and forward it to the GAFRI company, and to share information related to the amount transferred.

Owner/participant signature (required)

Date

Joint owner/participant signature (if applicable)

Date

Witness signature (Agent)

Agent #

Guarantee signature (if required)

Date

6. Acceptance (completed by Home Office)

The GAFRI company accepts this transfer or rollover and requests that the amount to be transferred or rolled over be liquidated and forwarded to it.

Make check(s) payable to:

- Annuity Investors Life Insurance Co.
- Great American Life Insurance Co. Annuity Investors Life Insurance Co. (variable annuity address)

Authorized signature

Officer signature

Title

Ext.

Date
Divisional President

FBO _____ FBO _____

Contract # _____ Contract # _____

P.O. Box 5420 P.O. Box 5423
Cincinnati, OH 45201-5420 Cincinnati, OH 45201-5423
(800) 854.3649 (800) 789.6771

For overnight: 301 E Fourth Street • Cincinnati, OH 45202

Exchange/Rollover/Transfer Request

Attachment A

Is my request an exchange, rollover or transfer?

Exchange *(within same employer's plan)*

- The transferring plan and the receiving plan are the same.
- Funds are moving to a different account under the same plan.
- The vendor receiving the funds must be a participating vendor under the plan, or must have an information sharing agreement with the employer.

Rollover *(to a different employer's plan)*

- The transferring plan and the receiving plan are sponsored by two different employers.
- The participant must be eligible to receive a distribution from the transferring plan.
- The distribution from the transferring plan must qualify as an eligible rollover distribution.
- No after-tax amount may be rolled over into the receiving plan.
- If the receiving plan is a 403(b) plan, then the rollover contribution must be held in a separate account under the receiving plan, and not commingled with other contributions to the receiving plan, unless the terms of the receiving plan provide otherwise.
- If the receiving plan is a Governmental 457(b) plan, then in all cases the rollover contribution must be held in a separate account under the receiving plan, and not commingled with other contributions to the receiving plan.
- A separate rollover account under the receiving plan will not be subject to the distribution restrictions that otherwise may apply under the receiving plan, unless the terms of the receiving plan provide otherwise.

Plan-to-plan transfer *(to a different employer's plan)*

- The transferring plan and the receiving plan are sponsored by two different employers.
- The transferring plan and the receiving plan must both have the same tax qualification.
- The transferring plan and the receiving plan must both contain terms that permit this plan-to-plan transfer.
- The participant must have satisfied the distribution restrictions under the transferring plan, or the receiving plan must agree to continue to enforce those distribution restrictions.
- If both plans are 403(b) plans, the participant must be an employee or former employee of the employer that sponsors the receiving plan. If both plans are governmental 457(b) plans, the participant must have severed employment with the employer that sponsors the transferring plan and be currently providing services to the employer that sponsors the receiving plan.
- The funds will be subject to all of the distribution restrictions that otherwise apply under the receiving plan.